

The Quarterly Balance-Sheet of Deposit Banks in Borsa İstanbul

June 2017

Report Code: DU11

August 2017



Deposit Banks in Borsa İstanbul

Assets

(EUR Million)

	June 2017			%	June 2016			%
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	10,412	49,353	59,765	12.2	9,008	53,490	62,498	12.3
Fin.ass.where fair value cha. is refl.to I/S (Net)	3,245	1,585	4,830	1.0	2,581	1,859	4,439	0.9
Financial assets held for trading	3,240	1,580	4,821	1.0	2,568	1,859	4,426	0.9
Public sector debt securities	161	19	180	0.0	174	31	205	0.0
Securities representing a share in capital	51	0	51	0.0	35	0	35	0.0
Derivative financial assets held for trading	3,020	1,555	4,575	0.9	2,348	1,825	4,173	0.8
Other marketable securities	8	7	15	0.0	11	2	14	0.0
Fin.assets clas. as fair value change is refl.to I/S	5	5	10	0.0	13	0	13	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	5	0	5	0.0	13	0	13	0.0
Other marketable securities	0	5	5	0.0	0	0	0	0.0
Banks	330	7,281	7,611	1.5	683	7,964	8,647	1.7
Money Market Securities	689	5	694	0.1	2	63	65	0.0
Interbank money market placements	204	0	204	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	236	5	241	0.0	2	63	65	0.0
Receiv. from reverse repurchase agreements	249	0	249	0.1	0	0	0	0.0
Financial Assets Available for Sale (Net)	32,510	11,850	44,360	9.0	37,714	15,339	53,053	10.4
Securities representing a share in capital	44	151	195	0.0	50	128	178	0.0
Public sector debt securities	31,993	9,730	41,722	8.5	37,140	12,322	49,462	9.7
Other marketable securities	473	1,970	2,443	0.5	524	2,889	3,412	0.7
Loans and Receivables	221,153	102,207	323,360	65.8	227,915	103,293	331,208	65.1
Loans and Receivables	218,984	102,205	321,189	65.4	225,473	103,267	328,740	64.6
Loans granted to the Banks risk group	2,017	1,805	3,822	0.8	2,024	2,128	4,152	0.8
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	216,967	100,400	317,367	64.6	223,449	101,139	324,587	63.8
Loans under follow-up	11,105	6	11,111	2.3	11,574	162	11,736	2.3
Specific provisions (-)	8,936	4	8,940	1.8	9,132	136	9,268	1.8
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	16,238	9,431	25,669	5.2	16,049	7,442	23,490	4.6
Public sector debt securities	16,108	7,450	23,558	4.8	16,041	5,820	21,861	4.3
Other marketable securities	130	1,981	2,110	0.4	8	1,622	1,630	0.3
Investments and Associates (Net)	137	189	326	0.1	154	175	329	0.1
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	137	189	326	0.1	154	175	329	0.1
Financial investments and associates	125	189	314	0.1	138	175	314	0.1
Non-financial investments and associates	12	0	12	0.0	16	0	16	0.0
Subsidiaries (Net)	5,684	3,261	8,944	1.8	5,928	3,050	8,978	1.8
Financial subsidiaries	3,872	3,261	7,132	1.5	4,188	3,050	7,238	1.4
Non-financial subsidiaries	1,812	0	1,812	0.4	1,740	0	1,740	0.3
Joint Ventures (Business Partners) (Net)	37	0	37	0.0	36	0	36	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	37	0	37	0.0	36	0	36	0.0
Financial joint ventures	36	0	36	0.0	35	0	35	0.0
Non-financial joint ventures	1	0	1	0.0	2	0	2	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	1,176	67	1,243	0.3	968	80	1,048	0.2
Fair value hedges	700	8	708	0.1	653	7	660	0.1
Cash flow hedges	476	59	535	0.1	314	73	388	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	5,160	6	5,166	1.1	5,363	5	5,368	1.1
Intangible Assets (Net)	884	0	884	0.2	962	0	962	0.2
Goodwill	244	0	244	0.0	306	0	306	0.1
Other	640	0	640	0.1	657	0	657	0.1
Real Estates for Investment Purpose (Net)	258	0	258	0.1	232	0	232	0.0
Assets for Tax	208	5	213	0.0	402	0	402	0.1
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	208	5	213	0.0	402	0	402	0.1
Prop.&Equ.for Sale p. and from Term.Op.(Net)	592	0	592	0.1	564	0	564	0.1
Other Assets	4,833	2,527	7,360	1.5	4,936	2,806	7,742	1.5
Total Assets	303,546	187,768	491,314	100.0	313,498	195,566	509,064	100.0

Liabilities

(EUR Million)

	June 2017			%	June 2016			%
	TC	FC	Total		TC	FC	Total	
Deposits	154,913	136,045	290,957	59.2	167,789	131,253	299,041	58.7
Deposits held by the Banks risk group	6,011	5,632	11,643	2.4	6,236	5,352	11,588	2.3
Other	148,901	130,413	279,314	56.9	161,553	125,901	287,454	56.5
Derivative Finan. Liabilities Held for Trading	2,518	859	3,377	0.7	1,939	1,685	3,624	0.7
Funds Borrowed	1,437	49,702	51,139	10.4	2,439	50,668	53,107	10.4
Money Market Takings	19,374	9,592	28,966	5.9	24,042	8,634	32,676	6.4
Interbank money market takings	11,521	1,168	12,689	2.6	2,334	0	2,334	0.5
Istanbul Stock Exc. money market takings	165	0	165	0.0	203	0	203	0.0
Funds provided under repurchase agreements	7,688	8,424	16,113	3.3	21,505	8,634	30,139	5.9
Marketable Securities Issued (Net)	5,906	20,010	25,915	5.3	7,086	17,359	24,445	4.8
Bills	4,066	103	4,168	0.8	4,787	541	5,328	1.0
Asset backed securities	206	0	206	0.0	367	0	367	0.1
Bonds	1,635	19,907	21,541	4.4	1,932	16,818	18,749	3.7
Funds	590	0	590	0.1	640	0	640	0.1
Borrower funds	1	0	1	0.0	4	0	4	0.0
Others	589	0	589	0.1	637	0	637	0.1
Miscellaneous Payables	10,200	2,409	12,609	2.6	11,684	2,122	13,806	2.7
Other External Resources	4,730	1,482	6,212	1.3	4,948	2,017	6,965	1.4
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	10	0	10	0.0	24	0	24	0.0
Finance leasing payables	12	0	12	0.0	29	0	29	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	2	0	2	0.0	5	0	5	0.0
Derivative Finan. Liabilities Held for Hedging	168	164	331	0.1	292	446	739	0.1
Fair value hedges	37	129	166	0.0	77	290	367	0.1
Cash flow hedges	130	35	165	0.0	215	156	372	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	7,399	575	7,974	1.6	7,982	613	8,595	1.7
General provisions	4,494	515	5,008	1.0	4,861	564	5,425	1.1
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	949	6	956	0.2	1,064	0	1,064	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1,956	54	2,011	0.4	2,056	50	2,106	0.4
Liabilities for Tax	1,346	16	1,362	0.3	1,205	9	1,214	0.2
Current liabilities for tax	1,131	3	1,133	0.2	1,173	9	1,182	0.2
Deferred liabilities for tax	216	13	228	0.0	31	0	31	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	8,476	8,476	1.7	0	7,225	7,225	1.4
Shareholders' Equity	52,918	477	53,395	10.9	56,512	451	56,962	11.2
Paid-in capital	7,297	0	7,297	1.5	8,944	0	8,944	1.8
Supplementary capital	6,773	413	7,186	1.5	7,113	389	7,502	1.5
Share premium	744	0	744	0.2	930	0	930	0.2
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	2,226	384	2,610	0.5	2,061	520	2,581	0.5
Revaluation changes of property and equip.	2,549	2	2,550	0.5	2,336	0	2,336	0.5
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	33	0	33	0.0	40	0	40	0.0
Hedging funds (active part)	-255	28	-228	0.0	-147	-131	-277	-0.1
Val.inc.in pro.& equ.held for sale p.and term.o.pe.	12	0	12	0.0	19	0	19	0.0
Other capital reserves	1,465	0	1,465	0.3	1,873	0	1,873	0.4
Profit reserves	34,223	63	34,286	7.0	35,975	61	36,036	7.1
Legal reserves	2,732	4	2,736	0.6	3,010	4	3,014	0.6
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	31,000	2	31,002	6.3	32,683	2	32,685	6.4
Other profit reserves	491	57	548	0.1	282	56	338	0.1
Profit or loss	4,625	0	4,625	0.9	4,480	0	4,480	0.9
Prior years income/loss	388	0	388	0.1	502	0	502	0.1
Current year income/loss	4,238	0	4,238	0.9	3,978	0	3,978	0.8
Total Liabilities	261,509	229,805	491,314	100.0	286,582	222,481	509,064	100.0

Deposit Banks in Borsa İstanbul

Off Balance Sheet Commitments

(EUR Million)

	June 2017			June 2016		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	40,196	56,746	96,942	41,808	58,040	99,848
Letters of guarantee	39,305	34,865	74,170	40,628	34,591	75,219
Bank acceptances	22	3,373	3,396	333	3,762	4,095
Letters of credit	12	14,957	14,970	12	16,381	16,393
Prefinancing given as guarantee	0	1	1	0	1	1
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	856	3,550	4,406	835	3,305	4,140
Commitments	81,650	30,080	111,730	91,482	31,155	122,638
Irrevocable commitments	79,218	19,107	98,325	88,925	24,431	113,356
Revocable commitments	2,432	10,973	13,405	2,557	6,725	9,282
Derivative Financial Instruments	125,017	272,850	397,866	119,792	264,009	383,801
Derivative finan. instruments held for hedging	17,830	28,768	46,598	18,498	23,600	42,099
Trading transactions	107,187	244,082	351,268	101,294	240,409	341,703
Custody and Pledged Securities	1,424,037	587,788	2,011,825	1,455,001	546,677	2,001,677
Items held in Custody	238,680	68,098	306,777	242,276	71,843	314,119
Pledged Items	803,183	338,749	1,141,932	825,304	323,878	1,149,182
Accepted independent guaran. and warran.	382,174	180,941	563,115	387,421	150,955	538,376
Total Off Balance Sheet Commitments	1,670,900	947,464	2,618,364	1,708,083	899,881	2,607,964

Income-Expenditure

(EUR Million)

	June 2017	June 2016
Interest Income	19,433	19,856
Interest on loans	15,943	16,433
Interest received from reserve deposits	175	151
Interest received from banks	145	50
Interest received from money market transactions	40	11
Interest received from marketable securities portfolio	3,078	3,156
Other interest income	51	54
Interest Expenses	10,190	10,923
Interest on deposits	7,485	8,173
Interest on money market transactions	788	728
Interest on funds borrowed	1,002	1,101
Interest on securities issued	796	817
Other interest expenses	119	104
Net Interest Income/Expenses	9,243	8,933
Net Fees and Commissions Income/Expenses	2,398	2,498
Fees and commissions received	3,014	3,171
Fees and commissions paid	617	673
Dividend Income	196	308
Trading Profit/Loss (net)	-749	-497
Profit/loss on trading account securities	-11	143
Profit/losses on derivative financial transactions	-1,624	-1,380
Foreign exchange profit/loss	886	740
Other Operating Income	955	1,463
Total Operating Income/Expenses	12,043	12,705
Provision for Loan Losses or other Receivables (-)	2,262	2,620
Specific provisions of banks loans and other receivables*	1,802	2,077
General provision expenses*	246	317
Other Operating Expenses (-)	4,796	5,452
Personnel Expenses*	2,061	2,306
Net Operating Profit/Loss	4,984	4,633
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	283	224
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	5,268	4,857
Provisions for Taxes on Income from Continuing Operations (±)	-1,030	-879
Net Profit/Loss from Continuing Operations	4,238	3,978
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	4,238	3,978

* Used from information and disclosures related to income statement.

Ratios

(%)

	June 2017	June 2016
Capital Ratios		
Capital Adequacy Ratio	16.3	15.2
Shareholders' Equity / Total Assets	10.9	11.2
(Shareholders' Equity - Permanent Assets) / Total Assets	7.2	7.5
Net On Balance Sheet Position / Total Shareholders' Equity	-60.3	-27.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.0	-0.1
Balance-Sheet Ratios		
TC Assets / Total Assets	61.8	61.6
TC Liabilities / Total Liabilities	53.2	56.3
FC Assets / FC Liabilities	81.7	87.9
TC Deposits / Total Deposits	53.2	56.1
TC Loans / Total Loans and Receivables	68.4	68.8
Total Deposits / Total Assets	59.2	58.7
Funds Borrowed / Total Assets	10.4	10.4
Assets Quality		
Financial Assets (net) / Total Assets	15.5	16.1
Total Loans and Receivables / Total Assets	65.8	65.1
Total Loans and Receivables / Total Deposits	111.1	110.8
Loans Under Follow-up (gross) / Total Loans and Receivables	3.4	3.5
Loans Under Follow-up (net) / Total Loans and Receivables	0.7	0.7
Specific Provisions / Loans Under Follow-up	80.5	79.0
Permanent Assets / Total Assets	3.7	3.7
Consumer Loans / Total Loans and Receivables	25.3	27.9
Liquidity		
Liquid Assets / Total Assets	23.9	25.3
Liquid Assets / Short-term Liabilities	45.1	47.2
TC Liquid Assets / Total Assets	9.6	9.8
Profitability		
Average Return on Assets	1.6	1.3
Average Return on Shareholders' Equity	14.8	12.2
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.1	1.0
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	1.5	1.3
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	61.8	54.0
Non-interest Income (net) / Total Assets	0.6	0.7
Other Operating Expenses / Total Assets	1.0	1.1
Personnel Expenses / Other Operating Expenses	43.0	42.3
Non-interest Income (net) / Other Operating Expenses	58.4	69.2



Deposit Banks in Borsa İstanbul

1. Akbank T.A.Ş.
2. Denizbank A.Ş.
3. Finansbank A.Ş.
4. ICBC Turkey Bank A.Ş.
5. Şekerbank T.A.Ş.
6. Türkiye Garanti Bankası A.Ş.
7. Türkiye Halk Bankası A.Ş.
8. Türkiye İş Bankası A.Ş.
9. Türkiye Vakıflar Bankası T.A.O.
10. Yapı ve Kredi Bankası A.Ş.

1. Terms used in Financial Statements

TC: Turkish Currency **FC:** Foreign Currency

Fin.ass.where fair value cha. is refl.to I/S (Net): Financial assets where fair value change is reflected to income statement

Fin.assets clas. as fair value change is refl.to I/S: Financial assets where fair value change is reflected to income statement

Hedges for invest. made in foreign countries: Hedges for investments made in foreign countries

Prop.&Equ.for Sale p. and from Term.Op.(Net) : Property and equipment held for sale purpose and held from terminated operations

Derivative Finan. Liabilities Held for Trading: Derivative Financial Liabilities Held for Trading

Derivative Finan. Liabilities Held for Hedging: Derivative Financial Liabilities Held for Hedging

Lia.for Prop.&Equ.for Sale p. and from Term.Op.(Net) : Liabilities for Property and equipment held for sale purpose and held from terminated operations

Revaluation changes of property and equip.: Revaluation changes of property and equipment

Revaluation changes of real est.for inv. pur.: Revaluation changes of real estates for investment purpose

Free shares from inv.&ass.,subs.& joint vent.: Free shares from investment and associates, subsidiaries and joint ventures (business partners)

Val.inc.in pro.& equ.held for sale p.and term.ope.: Value increase in property and equipment held for sale purpose and held from terminated operations

Derivative finan. instruments held for hedging: Derivative financial instruments held for hedging

Accepted independent guaran. and warran.: Accepted independent guaranties and warranties

2. Formulas Used in the Calculation of Ratios

Capital Adequacy Ratio (Shareholders' Equity / (Total Risk Weighted Items)*100) : "Capital Adequacy Ratio" that is calculated in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Financial assets (net) = Financial assets where fair value change is reflected to income statement (net) + Financial Assets Available for Sale (net) + Investments held to Maturity (net) + Derivative Financial Assets Held for Hedging

Total Loans and Receivables = Loans and Receivables + Loans Under Follow-up - Specific Provisions

Loans Under Follow-up (net) = Loans Under Follow-up - Specific Provisions

Permanent Assets = Investments and Associates (net) + Subsidiaries (net) + Joint Ventures (net) + Property and Equipment (net) + Intangible Assets (net) + Property and Equipment Held for Sale Purpose and from Terminated Operations (Net) + Loans Under Follow-up - Specific Provisions

Net On Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Off Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

TC: Turkish Currency **FC:** Foreign Currency

Consumer Loans : Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Liquid Assets = Cash and Balances with the Central Bank of Turkey + Financial assets where fair value change is reflected to income statement (net) + Banks + Money Market Placements + Financial Assets Available for Sale (Net)

Short-term Liabilities: "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Average Return on Assets = The Sum of Net Profit (Loss) for the last 4 individual quarters (year-end Net Profit(Loss) for Decembers) / Average of "Total Assets" for the last 4 quarters

Average Return on Shareholders' Equity = The Sum of Net Profit (Loss) for the last 4 individual quarters (year-end Net Profit(Loss) for Decembers) / Average of "Total Shareholders' Equity" for the last 4 quarters

Net Interest Income after Provisions = Net Interest Income - Specific Provisions for Loans and Other Receivables

Non-interest Income (net) = Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

Personnel Expenses = Used from the table from "Information and Disclosures related to Income Statement" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

3. Exchange Rates (EUR/TRY)

Year	Period	EUR/TRY	Year	Period	EUR/TRY
2016	June	3.2078	2017	June	4.0126

4. This report is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks in Borsa İstanbul) that are operating in Turkey under the rules of Banking Law), that are sent to the Banks Association of Turkey and prepared according to related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-

5. Some of the figures are prepared using the data from the "Related Explanation and Footnotes". The differences between some figures of "Financial Tables" and the figures from "Footnotes" are due to the differences in the tables of some banks.

6. Whilst every effort has been made to ensure that the information contained in this report is correct, the Banks Association of Turkey can not accept any responsibility for any errors or omissions or for any consequences resulting therefrom.

7. All rights reserved. No part of this report may be reproduced or transmitted, in any form or by any means, electronic, photocopying or otherwise, without the prior written permission of the Banks Association of Turkey.